

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1863

ANSWERED ON:29.11.2002

INCOME TAX REFUNDS

MANIKRAO HODLYA GAVIT;SHEESH RAM SINGH RAVI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the percentage of Income Tax refunds ranged between 5.3 percent to 43.4 per cent of the gross collection between 1997-98 to 1999-2000;
- (b) if so, the reasons therefor;
- (c) whether the refunds are also not possible due to shortage of cheque books with Income Tax Department; and
- (d) if so, the steps taken for early refunds to the Assessees ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)

- a) No sir.
- b) Not applicable in view of (a) above.
- c) Shortage of MICRRefund Voucher Books with Income Tax Department has some times resulted in delay in issue of Refunds in some of the cases at bigger Urban Places.
- d) The Government has given 'No Objection Certificate' to the Proposal of the Income Tax Department to get Refund Vouchers printed through approved private Printers on the panel of the Reserve Bank of India.